Fordingbridge Plc
Arundel Road
Fontwell
Arundel
West Sussex
BN18 0SD

Telephone: 01243 554455
Fax: 01243 554433

info@fordingbridge.co.uk
www.fordingbridge.co.uk

Registered Company No. 2450755

Financial Information

The following financial information for Fordingbridge PLC is included in this document

* Certificate of Incorporation
* Annual Report
    - Strategic Report
    - Auditors Report
    - Profit and Loss Account
    - Balance Sheet
* Insurances

January 2026

CERTIFICATE OF INCORPORATION
ON RE-REGISTRATION OF A PRIVATE COMPANY
AS A PUBLIC COMPANY

Company No. **2450755**

I hereby certify that

FORDINGBRIDGE LIMITED

formerly registered as a private company has this day been re-registered under the Companies Act 1985 as a public company under the name of

FORDINGBRIDGE PLC

and that the company is limited.

Given under my hand at Companies House, Cardiff the **1st September 1999**

S Thomas.

S. THOMAS (MRS).

An Authorised Officer

REGISTERED NUMBER: 02450755 (England and Wales)

STRATEGIC REPORT, REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
FORDINGBRIDGE PLC

FORDINGBRIDGE PLC

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

FORDINGBRIDGE PLC

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024**

DIRECTORS:	S G Toone A J Baxter T Hall E J Way
SECRETARY:	E J Way
REGISTERED OFFICE:	Arundel Road Fontwell Arundel West Sussex BN18 0SD
REGISTERED NUMBER:	02450755 (England and Wales)
AUDITORS:	Lewis Brownlee (Chichester) Limited Statutory Auditors Appledram Barns Birdham Road Chichester West Sussex PO20 7EQ

The directors present their strategic report for the year ended 31 December 2024.

REVIEW OF BUSINESS

2024 was challenging; our turnover was down by 20.7% (£1,568,368) compared to the budget. However, we achieved a Gross Profit (GP) margin of 37.9%, an increase from the budgeted 34.1%. This improvement in margin is particularly encouraging, given the slow start to the year.

Our core business continues to focus on designing, manufacturing, and installing sustainable buildings and canopies for repeat customers such as Costa Coffee, the NHS, major national retailers, and the horticulture market.

The second half of the year saw a significant upturn in the sports and leisure market, which we anticipate will be more prominent in our business moving forward.

We are continually investing in marketing; this year, we outsourced our marketing efforts, resulting in a rise in enquiries and orders, especially within the leisure market. We plan to continue attending relevant trade shows as exhibitors throughout 2025.

KEY PERFORMANCE INDICATORS

We utilise several financial key performance indicators (KPIs) to assess and regulate the Company's performance:

- Turnover decreased by £1,568,368 from 2023 and the gross profit decreased by 25% to £2,280,940
- A year end operating profit of £179,703 (3%) decreased by £563,047 from 2023

In 2025, we will focus on increasing Gross Profit and turnover. We have invested heavily in standardising many of our sports structures, reducing technical time and enhancing efficiency.

PRINCIPAL RISKS AND UNCERTAINTIES

Our main risk remains the potential for a serious accident in the factory or on-site that could result in the Health and Safety Executive imposing a punitive fine. To minimise this risk, the Company promotes a "safety first" culture among employees and contractors. All accidents, incidents, and "near misses" are reviewed at the board level, and appropriate actions are taken. Breaches of safety guidelines can lead to disciplinary action, with repeat offenders facing dismissal.

We forecast that 2025 will significantly increase our turnover, projected to reach approximately £9,000,000. Careful planning will be necessary to ensure the factory can accommodate this increase in output, including expanding our workforce.

LIQUIDITY RISK

The Company continuously monitors cash flow and working capital requirements to mitigate liquidity risks. There is no need for additional funding facilities, and the Company maintains a strong cash balance at year-end.

PERFORMANCE MONITORING

Our ability to generate recurring revenue and positive cash flow is a key indicator of the successful execution of our business strategy.

SECTION 172(1) STATEMENT

The directors of the Company have acted in a manner that they believed, in good faith, was most likely to promote the success of the Company for the benefit of all members. In doing so, they have considered, among other things, the following:

Our employees remain a real focus, the continual development of key individuals is imperative to ensure we maintain our excellent reputation as an employer, with our location this is very important as recruiting staff can be difficult.

Our supply chain is also one of our key assets, we try to use local companies wherever possible, due to our turnover increasing we need to ensure our suppliers are aligned with this, we also need to expand our network of specialist sub-contractors and installers, this is due to increased workload and also the geographical spread of our projects.

Our ethos is around sustainability and ensuring our products are sourced, manufactured, and installed with the minimum impact on the environment. We have signed up to obtain ISO 14001 during the coming year to recognise our efforts in this area, this will compliment ISO 9001 which we already have in place.

ON BEHALF OF THE BOARD:

....
S G Toone - Director

Date: ....

The directors present their report with the financial statements of the company for the year ended 31 December 2024.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of design and build of sustainable buildings, alongside the continued manufacturing of canopies and walkways serving a large diverse range of applications.

DIVIDENDS

Dividends of £1,000,000 were proposed during the year (2023 - £461,000).

RESEARCH AND DEVELOPMENT

The company undertook research and development activities amounting to £339,077 (2023 - £472,977) in the year. The company continues to undertake research and development to create bespoke products and processes to improve and enhance the offerings to their customers and the industry, as a whole.

FUTURE DEVELOPMENTS

Looking ahead to 2025, Fordingbridge will continue to engage with existing markets and focus on our core product range while striving for continuous improvement in the design solutions we offer our customers. We are also working on innovative designs for emerging markets in the canopy sector, which we expect to grow in the coming years.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2024 to the date of this report.

S G Toone
A J Baxter
T Hall
E J Way

DISCLOSURE IN THE STRATEGIC REPORT

The company has chosen in accordance with s.414C(11) Companies Act 2006 to set out in the company's strategic report information required by Schedule 7 of the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 to be contained in the directors' report.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' RESPONSIBILITIES STATEMENT - continued
The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS
The auditors, Lewis Brownlee (Chichester) Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

....
S G Toone - Director

Date: ....

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FORDINGBRIDGE PLC

Opinion

We have audited the financial statements of Fordingbridge Plc (the 'company') for the year ended 31 December 2024 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2024 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors
As explained more fully in the Directors' Responsibilities Statement set out on pages four and five, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including legislation such as the Companies Act 2006, taxation legislation and the Health and Safety at Work Act, UKCA (UK conformity Assessed) legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence, where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance, if any;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors, where applicable.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report
This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Sarah Alexander FCA FCCA (Senior Statutory Auditor)
for and on behalf of Lewis Brownlee (Chichester) Limited
Statutory Auditors
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Date: ....

FORDINGBRIDGE PLC

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	£	2024 £	£	2023 £
TURNOVER	4		**6,016,513**		7,584,881
Cost of sales			**3,735,573**		4,533,729
GROSS PROFIT			**2,280,940**		3,051,152
Distribution costs		**1,152,677**		1,279,804	
Administrative expenses		**948,560**		1,028,598	
			2,101,237		2,308,402
OPERATING PROFIT	6		**179,703**		742,750
Interest receivable and similar income			**9,127**		11,398
PROFIT BEFORE TAXATION			**188,830**		754,148
Tax on profit	7		**(26,437)**		83,755
PROFIT FOR THE FINANCIAL YEAR			**215,267**		670,393
OTHER COMPREHENSIVE INCOME			**-**		-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR			**215,267**		670,393

The notes form part of these financial statements

FORDINGBRIDGE PLC

BALANCE SHEET
31 DECEMBER 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	9		**296,716**		358,306
CURRENT ASSETS					
Stocks	10	**517,672**		314,291	
Debtors	11	**839,164**		916,528	
Cash at bank and in hand		**1,955,041**		2,121,097	
		3,311,877		3,351,916	
CREDITORS					
Amounts falling due within one year	12	**1,461,277**		754,779	
NET CURRENT ASSETS			**1,850,600**		2,597,137
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,147,316**		2,955,443
PROVISIONS FOR LIABILITIES	14		**45,037**		68,431
NET ASSETS			**2,102,279**		2,887,012
CAPITAL AND RESERVES					
Called up share capital	15		**203,948**		203,948
Capital redemption reserve			**56,250**		56,250
Profit and loss account			**1,842,081**		2,626,814
SHAREHOLDERS' FUNDS			**2,102,279**		2,887,012

The financial statements were approved by the Board of Directors and authorised for issue on .... and were signed on its behalf by:

....
S G Toone - Director

The notes form part of these financial statements

To Whom It May Concern

26th January 2026

As Insurance Brokers to the under noted insured, I can confirm that cover has been placed in accordance with the details shown hereunder:

Client Details

Name:	Fordingbridge Plc
Address:	Arundel Road, Fontwell, BN18 0SD
Business Description:	Design, Manufacture & Installation of Steel and Timber Framed Buildings, canopies and spares. Sub-Contract fabrication work. Property Lessees canopies and spares. Sub-Contract fabrication work. Property Lessees and Property Owners

Employers Liability

Policyholder:	Fordingbridge plc
Insurer:	Aviva Insurance Limited
Policy Number:	100603509CCI
Cover Period:	1st February 2026 to 31st January 2027
Indemnity Limit:	£10,000,000 any one claim/

Public Liability

Policyholder:	Fordingbridge plc
Insurer:	Aviva Insurance Limited
Policy Number:	100603509CCI
Cover Period:	1st February 2026 to 31st January 2027
Indemnity Limit:	£5,000,000 any one occurrence unlimited for the period This Policy includes the Indemnity to Principles Clause

Products Liability

Policyholder:	Fordingbridge plc
Insurer:	Aviva Insurance Limited
Policy Number:	100603509CCI
Cover Period:	1st February 2026 to 31st January 2027
Indemnity Limit:	£5,000,000 any one occurrence and for the period This Policy includes the Indemnity to Principles Clause

Public & Products Liability (Excess Layer)

Policy Holder	Fordingbridge Plc
Insurer:	Allianz Insurance Plc
Policy number:	SZ26665814
Cover period:	1st February 2026 to 31st January 2027
Public Liability: limit:	in excess of £5,000,000 any one occurrence
Products Liability limit:	£5,000,000 in excess of £5,000,000 any one occurrence and in aggregate for the policy period

Professional Indemnity

Policyholder:	Fordingbridge PLC
Insurer:	Aqueous Management Limited t/a Aqueous Underwriting / AXA XL Insurance Company UK Limited
Policy Number:	P231PA0001180
Cover Period:	1st February 2026 to 31st January 2027
Indemnity Limit:	£5,000,000 any one claim

Contracors All Risks

Policyholder:	Fordingbridge plc
Insurer:	Aviva Insurance Limited
Policy Number:	100603509CCI
Cover Period:	1st February 2026 to 31st January 2027
Contract Limit:	£1,000,000
Own Plant Limit:	£2,500
Hired In Plant Limit	£500,000 Excess £500 Except for Theft, Malicious persons, Storm, Flood or Escape of Water £1,000

Subject to the Insurers' policy terms, conditions, warranties and exclusions.

Please Note:
The above information is correct at the time of writing and is provided to you as a matter of information only. It has not been prepared for, and may not meet the requirements of, any other party. Any third party to whom it is supplied should therefore take such steps as it considers necessary to satisfy itself that its own requirements have been met. This letter does not make the person or organisation to whom it has been issued an additional Insured, nor does it modify in any manner the Contract of Insurance between the Insured and the Underwriters and the policy cover is of course subject to the Terms and Conditions. There is no obligation on the signatory to advise of any changes to the cover provided.

Should you have any queries or require any additional information, please do not hesitate to contact me.

Yours faithfully,
Eduart Vani
Senior Account Manager
Howden UK Brokers Limited
Tel: 01883 333522
Email: eduart.vani@howdeninsurance.co.uk